



Office of Research

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Industry-Sponsored Innovation Partnership Program*

This program was established to promote collaboration between industry partners and UCF researchers. Our goal is to expedite industry-funded research by minimizing uncertainty in intellectual property rights and financial terms. To streamline agreement negotiation, the financial terms below, and the provisions of the sponsored research agreement are **non-negotiable**. Industry partners may select from the following options for establishing intellectual property rights under a sponsored research agreement:

Option A ^{1,2,3,4,5,6}

- Option to non-exclusive commercial license for foreground IP developed under sponsored agreement
 - IP Fee: 5% of sponsored research contract
 - No annual minimums or other royalty/milestone fees
 - No diligence milestones³
 - UCF manages and directs all IP protection and maintenance activities; Sponsor reimburses expenses

Option B ^{1,2,3,4,5,6}

- Option to exclusive commercial license for foreground IP developed under sponsored agreement
 - IP Fee: 10% of sponsored research contract or \$15K, whichever is greater
 - No annual minimums or other milestone fees
 - No diligence milestones³
 - Sponsor is free to sublicense/cross license
 - Sponsor manages and directs all IP protection and maintenance activities and pays all costs
 - Sponsor agrees to pay an annual royalty of \$500,000 on net sales of products or processes utilizing IP developed at UCF when annual sales exceed \$20M in a given year

Option C ^{1,2,4,5,6}

- Option for transfer of ownership rights to foreground IP developed under sponsored agreement
 - IP Fee: 20% of sponsored research contract or \$30K, whichever is greater
 - Assignment of IP upon Sponsor's request
 - Sponsor manages and directs all IP protection and maintenance activities and pays all costs
 - Sponsor agrees to pay an annual royalty of \$500,000 on net sales of products or processes utilizing IP developed at UCF when annual sales exceed \$20M in a given year

Option D

- Option to negotiate a non-exclusive or exclusive license on commercially reasonable terms
 - No pre-paid IP Fee
 - If foreground IP is developed, Sponsor may negotiate a royalty-bearing commercial license with customary payment terms

Option Notes:

¹ This fee is calculated based on the entire project budget including standard University overhead fees.

² Payment of the IP Fee is condition precedent to any grant of IP rights in Options A, B, and C. Failure to pay the IP Fee will result in the revocation of Options A, B, and C.

³ If federal funding is used in part to develop the IP, the license will be subject to other terms required by federal law.

⁴ Background intellectual property is not included. In the event UCF background intellectual property is required or desired, UCF will negotiate a separate option or license agreement, to the extent such rights are available.

⁵ If federal funding is used in part to develop the IP, then UCF must retain ownership of the IP as specified by federal statute and only Options A, B or D will be available.

⁶ The grant of rights under Options A, B, and C is subject to certain rights retained by UCF to fulfill its academic, teaching, and research mission.

*Certain academic units or laboratories may not participate in this program.

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