

Headlines: New Composite Fringe Benefit Rate Announced

May 18, 2020 -- The Office of Research has posted the [new Fringe Benefit Rate](#).

The Fringe Benefit Rate covers the cost components the university pays on behalf of the employee, which are charged to sponsors in addition to the base salary. These cost components include:

- FICA
- Retirement
- Health Insurance
- Life Insurance
- Workers' Compensation
- Unemployment Compensation
- Termination Leave Payout

The Office of Research calculates the rate and submits it to an auditing agency. Once approved, it is shared with the university community. The rate is used by researchers for federal proposals and awards.